



# 2024 Q1 INVESTOR MEETING

Chairman : Mr. Jeffery Pan

Managing Director of Topco Group : Mr. Charles Lee

Senior CEO : Mr. Dennis Chen

Spokesman : Ms. Della Huang / Sr. Vice President

TSE Ticker : 5434 TT

May 16, 2024

# Safe Harbor Notice

- These forward-looking statements, which may include statements regarding Topco's future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on Topco's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the semiconductor industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- Except as required by law, we undertake no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

# Company Profile



成立  
Establishment

**1990**

in Taiwan



員工數  
Employee Number

**1824**

employees worldwide



資本額  
Capital

**1.887**

billion (NTD)



2023年營收  
Annual Revenue

**49.27**

billion (NTD)

勤信為本  
專業為用  
成果共享



*Diligence,  
Professionalism,  
Sharing the Success*

- Founded : February 17th, 1990
- Headquarters : Taipei, Taiwan
- IPO : 2003

# Agenda

- Welcoming Remarks
- Business Reports
- Q & A



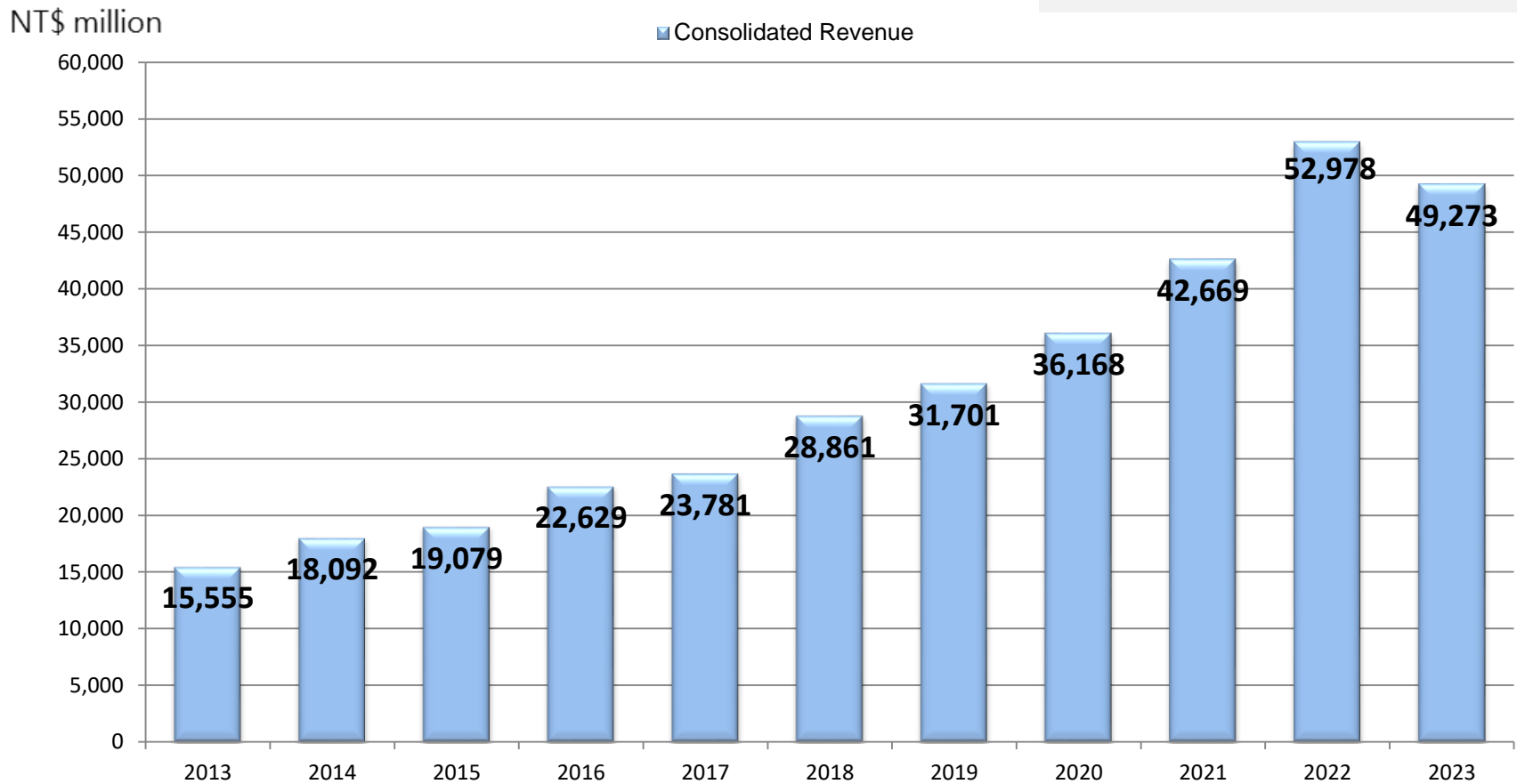
# Business Reports

# Executive Comments

- The consolidated revenue of 2024Q1 reached NT\$ 11.93 billion, the third highest for the same period in history, representing a 4.5% decrease year-on-year.
- Consolidated net income attributed to stockholders of the company was NT\$775 million, reaching a new historical high for the same period, with a quarterly increase of 22.3% and an annual increase of 4.7%.
- The EPS of 2024Q1 was NT\$4.11, reached a historic high.
- Gross margin rate for 2024 Q1 was 14.10%, reaching a record high in recent years.

# Annual Revenue

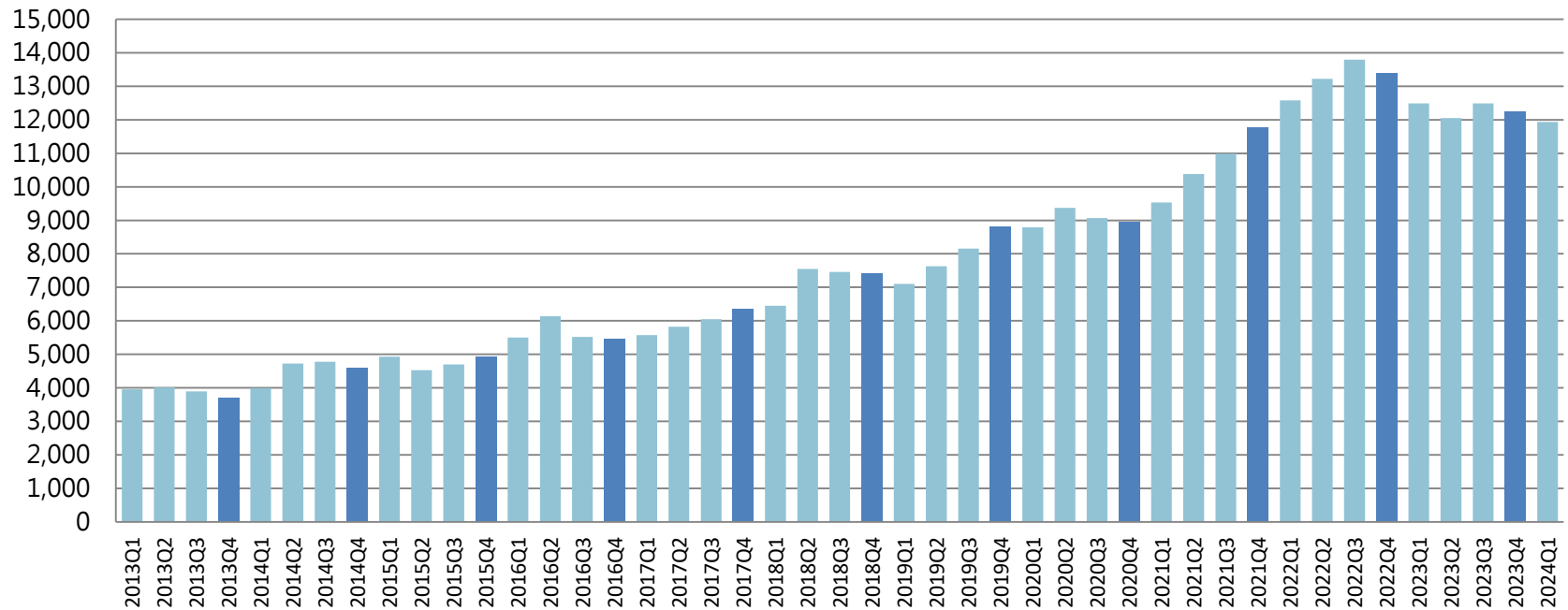
Consolidated Revenue of 2023  
NTD **49.27 billion**



# Quarterly Sales

## Quarterly Consolidated Sales

In Million NTD





# Consolidated Income Statement

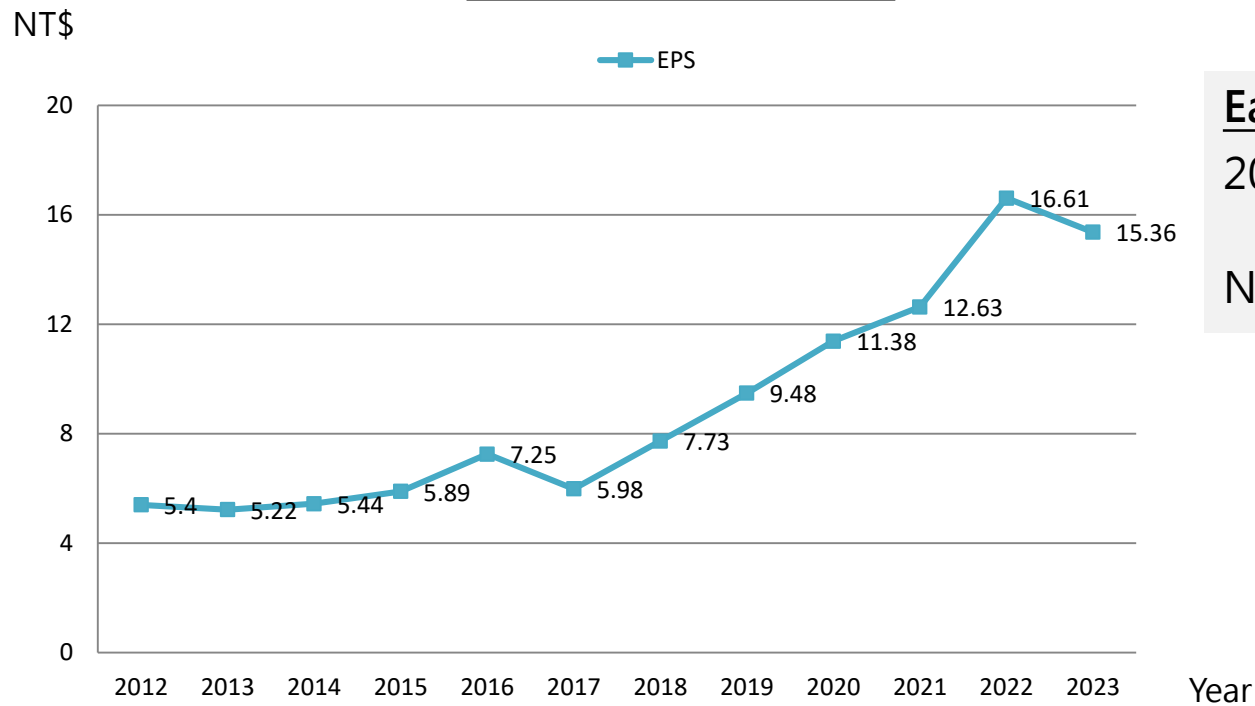
	1Q 24	4Q 23	1Q 23	QoQ	YoY
Operating Revenue	11,931,577	12,233,421	12,492,345	-2.5%	-4.5%
Gross Profit	1,682,440	1,589,785	1,500,274	5.8%	12.1%
Op. Profit	874,624	806,554	711,744	8.4%	22.9%
Pre-tax Profit	1,053,960	907,989	950,517	16.1%	10.9%
Consolidated Net Income Attributed to Stockholders of the Company	775,037	633,558	739,934	22.3%	4.7%
Gross Margin (%)	14.10	13.00	12.01	1.11ppts	2.09ppts
Op. Profit Margin (%)	7.33	6.59	5.7	0.74ppts	1.63ppts
EPS (NT\$)	4.11	3.35	4.07	22.7%	1.0%
ROE (%)	5.22	4.24	5.85	0.98ppts	-0.63ppts

In NT\$ thousand unless otherwise noted



# Earnings Per Share

## Earnings Per Share



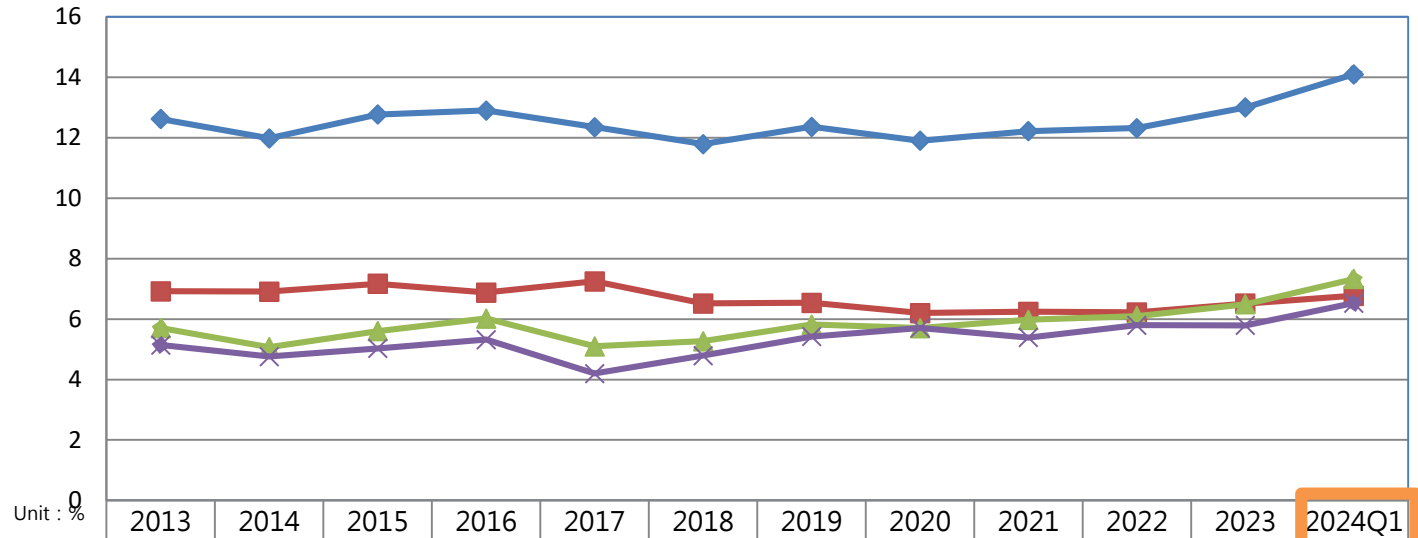
### Earnings Per Share

2024 Q1 EPS

NT\$ **4.11**

# Key Profitability Indicator

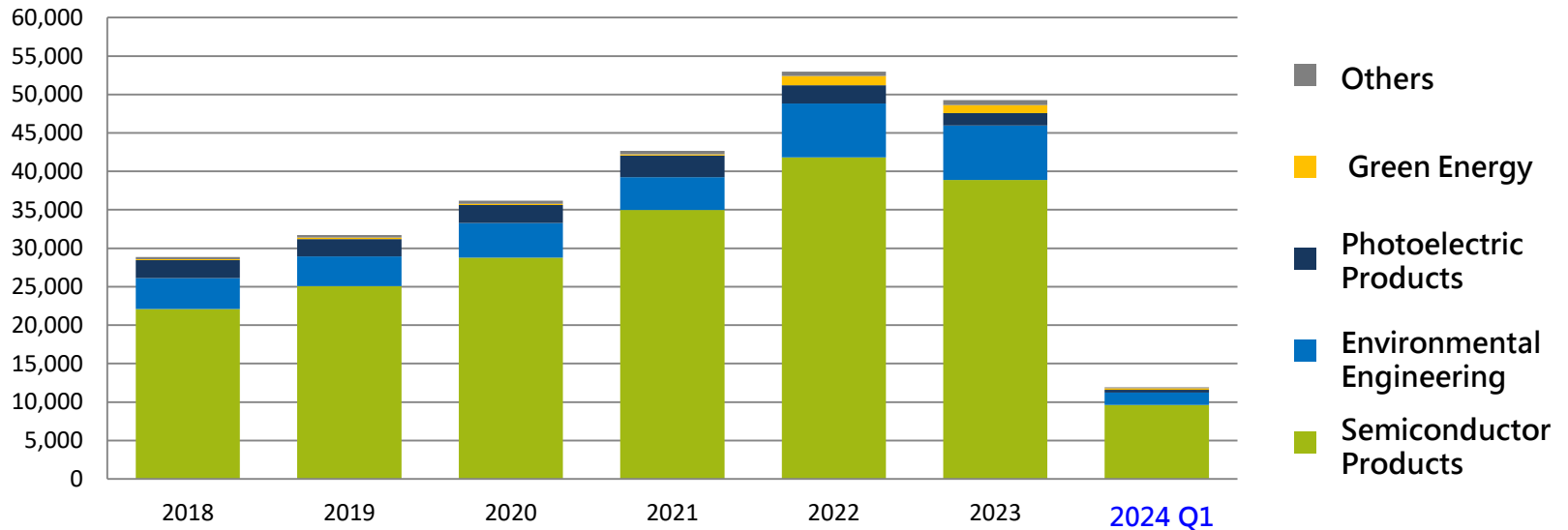
## Profitability



◆毛利率 Gross Margin	12.62	11.98	12.77	12.9	12.35	11.79	12.36	11.9	12.22	12.32	13	14.1
◆營業費用率 Operating Expense Ratio	6.92	6.91	7.17	6.88	7.25	6.52	6.54	6.2	6.24	6.22	6.51	6.77
◆營業利益率 Operating Profit Margin	5.7	5.07	5.6	6.02	5.1	5.27	5.82	5.7	5.98	6.1	6.49	7.33
◆稅後淨利率 Net Profit Margin	5.14	4.76	5.03	5.32	4.2	4.79	5.42	5.71	5.39	5.8	5.79	6.53

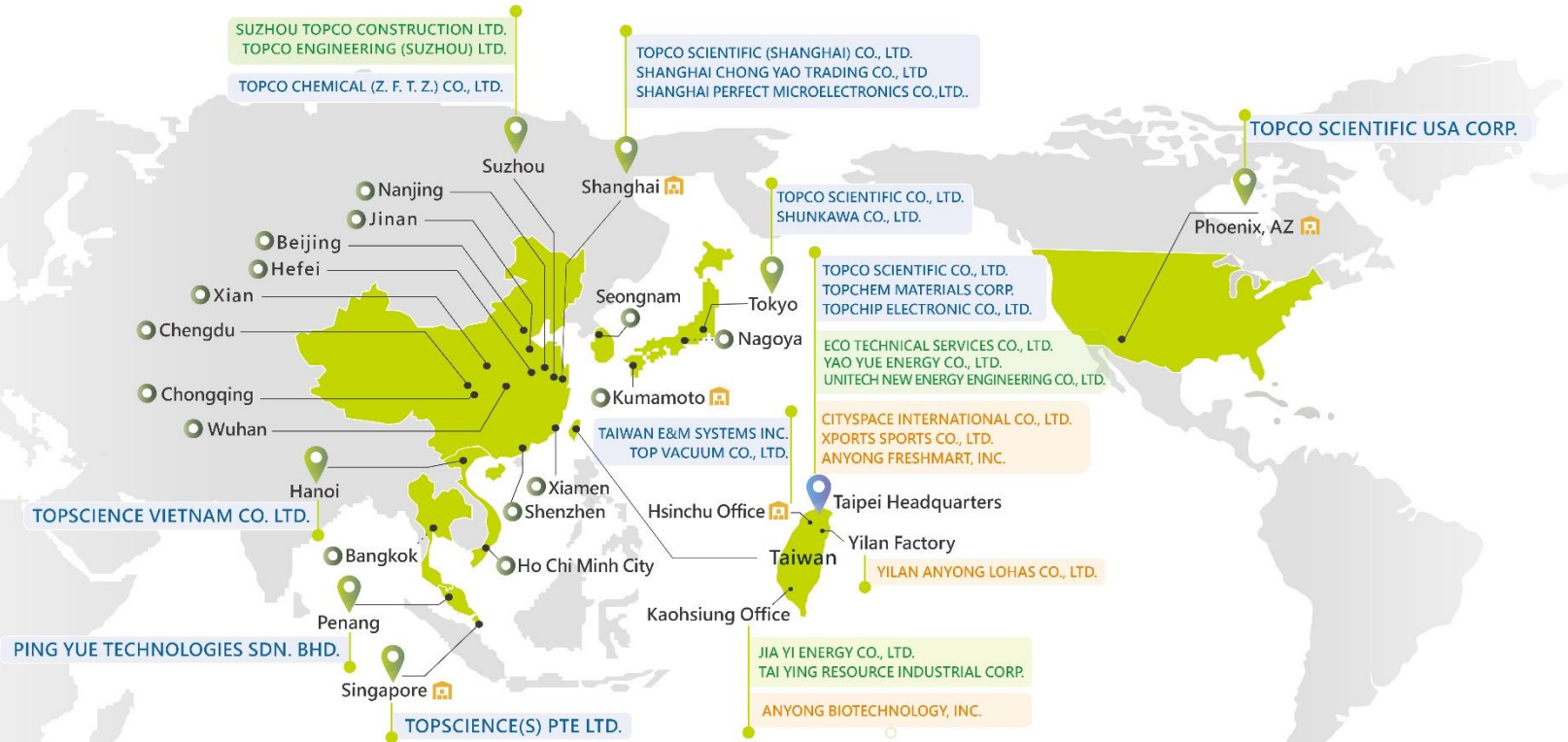
# Industry Sales Analysis by Products

NT \$ million



	2018	2019	2020	2021	2022	2023	2024 Q1
Semiconductor Products	76.5%	79.1%	79.6%	82.0%	78.9%	78.9%	80.5%
Environmental Engineering	14.0%	12.2%	12.4%	10.0%	13.2%	14.4%	13.5%
Photoelectric Products	8.1%	7.1%	6.4%	6.6%	4.5%	3.3%	3.0%
Green Energy	0.5%	0.7%	0.5%	0.4%	2.3%	2.1%	1.7%
Others	0.9%	0.9%	1.1%	1.0%	1.0%	1.3%	1.3%

# Service Location



## Southeast Asia

- Singapore**
- Vietnam** Hanoi·Ho Chi Minh
- Malaysia** Penang
- Thailand** Bangkok

## East Asia

- Taiwan** Taipei·Hsinchu·Taichung·Tainan·Kaohsiung·Yilan
- China** Shanghai·Suzhou·Nanjing·Jinan·Beijing·Hefei·Wuhan·Xi'an·Chengdu·Shenzhen·Xiamen

📍 Affiliate    🏢 Office    🏠 Warehouse

- Japan** Tokyo·Kumamoto
- Korea** Seongnam

## America

- U.S.A.** Phoenix

# Memorabilia

- 2024.04. Topco Quartz's Puzi Plant is completed, investing 1.5 billion NTD to expand production to meet the demand for advanced semiconductor processes.**
- 2024.03. TOPCO SCIENTIFIC CO., LTD. (HSINCHU SCIENCE PARK BRANCH) was established.**
- 2024.02. Topco collaborates with TeaLa and signs MOU with Czech industry representatives to expand semiconductor opportunities in EU.**
- 2023.09. TOPCO launched innovative technologies: “CoWoS: 3D IC Chip Stacking with Metal Wire Bonding Interconnection Technology” and “Third-Generation Semiconductor: GaN on QST” at SEMICON Taiwan.
- 2023.08. SHUNKAWA CO., LTD. Kumamoto Office was established.
- 2023.05. TOPCO unveiled wireless transmission ICs, MCUs, and LED COB modules at COMPUTEX.
- 2022.09. TOPCO launched innovative technologies: “Low porosity coating technology for Semiconductor Parts” and “Mass transfer of Cu micro pins to replace solder ball in advance packaging” at SEMICON Taiwan.
- 2022.05. PING YUE TECHNOLOGIES SDN. BHD. was established.
- 2022.04. SHUNKAWA CO., LTD. was established.
- 2021.07. Invested in UNITECH NEW ENERGY ENGINEERING CO., LTD.
- 2021.06. Invested in TAI YING RESOURCE INDUSTRIAL CORP.
- 2021.05. TOPCO SCIENTIFIC USA CORP. was established.
- 2021.01. Invested in TOP VACUUM CO., LTD.

# 2024 EXPO

SEMICON WEST

SEMICON TAIWAN

**SEMICON<sup>®</sup> WEST**

**STRONGER TOGETHER**

**SEMICON<sup>®</sup> TAIWAN**

BREAKING LIMITS: POWERING THE AI ERA.

July 9-11, 2024

**Booth No. 5954**  
Moscone Center  
San Francisco

September 4-6, 2024

**Booth No. S7830**  
4F, Hall 2, Nangang Exhibition Center  
Taipei

# Group Vision

- (1) Accelerate overseas expansion in the United States, Japan, and Southeast Asia, and build a semiconductor supply chain platform through mergers, acquisitions and strategic alliances.
- (2) Deeply explore the high-tech field and expand equipment and factory consulting services.
- (3) Integrate the development of environmental protection, green energy and comprehensive health undertakings.

## Hi-Tech

**IC Foundry Service**  
**Semiconductor Related Products**  
**Photoelectric Related Products**  
**Equipment and Services**

## ECO and Green

**Environmental Engineering**  
**Energy Development and Sales**  
**Environmental Sustainability**  
**Resource Circulation**

## Healthcare

**Food Technology**  
**Sports and Leisure**





# Thank You