

2021 Annual Shareholders' Meeting Minutes (Translation)

Time : 9:00 a.m., Wednesday, August 18, 2021

Place : 2Floor, No. 483, Sec. 2, Tiding Blvd., Neihu Dist., Taipei City.

Total outstanding shares : 181,699,567shares

Total shares represented by shareholders present in person or by proxy : 106,565,813shares (including votes casted electronically 85,976,402 shares)

Percentage of shares held by shareholders present in person or by proxy : 58.64%

Directors present : Jeffery Pan 、Simon Tseng 、Charles Lee 、Jia Pin Investment Development Company
Limited representative:Robert Lai 、Pei-fen, Chang

Independent Directors present : Chen, Linsen 、Sun,Pi-Chuan 、Cheng, Jen-Wei

Attendees : C. Chuang Attorneys At Law

CPA : Yiu-Kwan Au, KPMG Certificated Public Accountants

Chairperson: Jeffery Pan, Chairman of the Board of Directors

Recorder: Daisy Wu

I、 Call Meeting to Order

The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum. The Chairman called the meeting to order.

II、 Chairman's Address (omitted)

III、 Report Items

(1) The 2020 Business Report.

Explanation:

1. The Company's 2020 Business Report is attached hereto as Attachment 1.
2. For adoption.

(2) The 2020 Audit Committee's Review Report.

Explanation:

1. The Company's 2020 Audit Committee's Review Report is attached hereto as Attachment 2.
2. For adoption.

(3) The 2020 Remuneration to Employees, Directors and Supervisors.

Explanation:

1. Pursuant to Article 20 of the Company's Articles of Incorporation, the Company shall set aside no less than 4% of its earnings for the period, if any, as employees' profit sharing bonus and not more than 3% of its earnings as remuneration to directors and supervisors. Notwithstanding the forgoing, the Company shall reserve a sufficient amount of earnings to offset its accumulated losses.
2. In accordance with the Company's Articles, 6% of earnings for the period totaling NT\$151,770,000 has been distributed in cash as profit sharing bonus to employees and 2% of earnings totaling NT\$ 50,590,000 in cash distributed as remuneration to directors and supervisors.
3. For adoption.

(4) The 2020 Earnings Distribution of cash dividends.

Explanation:

1. Pursuant to Article 20 of the Company's Articles of Incorporation, the Board of Directors is authorized to approve the distribution of dividends and bonuses in cash, in whole or in part for submission to the shareholder' meeting for acceptance.
2. The Company's proposes to distribute cash dividends in the amount of NT\$ 1,453,596,536 to shareholders (cash dividend at NT\$8 per share).
3. The Chairman is authorized to set the ex-dividend date and handle other matters in relation to the proposal for distribution of cash dividends.
4. For adoption.

Note: The ex-dividend date was June 3, 2021, cash dividends Issued on July 6, 2021.

IV、 Resolutions

(1) The 2020 Financial Statements. (Proposed by the Board of Directors)

Explanation:

1. The Company's 2020 Financial Statements, including Balance Sheet, Income Statement, Statement of Changes in Shareholders' Equity, and Cash Flow Statement, were audited by independent auditors Au, Yiu Kwan & Chien, Szu Chuan of KPMG. It was reviewed by Audit Committee and includes Business Reports.
2. The Company's 2020 Financial Statements are attached hereto as Attachment 3 and Attachment 4.
3. For adoption.

Voting Results:

Shares represented at the time of voting : 106,565,813

Voting Results	% of the total represented share present
Approval votes : 98,165,636	92.11%
Disapproval votes : 336,783	0.31%
Invalid votes : 0	0.00%
Abstention votes/no votes : 8,063,394	7.56%

The number in favor of the right to exceed the legal amount, the case was passed by resolution.

(2) The 2020 Earnings Distribution. (Proposed by the Board of Directors)

Explanation:

1. The Board of Directors resolved to adopt the proposal of the Company's 2020 earnings.
2. Earnings Distribution Proposal for the Year 2020 is attached hereto as Attachment 5.
3. For adoption.

Voting Results:

Shares represented at the time of voting : 106,565,813

Voting Results	% of the total represented share present
Approval votes : 98,988,419	92.88%
Disapproval votes : 28,873	0.02%
Invalid votes : 0	0.00%
Abstention votes/no votes : 7,548,521	7.08%

The number in favor of the right to exceed the legal amount, the case was passed by resolution.

V、 Extemporany Motions : None

VI、 Meeting Adjourned : 9:11 A.M. on August 18, 2021

Attachment 1.

2020 Business Report

We would like to thank all shareholders for your continued support over the past year. As a result of the joint efforts of the management team and all staff members coupled with the demand for advanced EUV process materials by the semiconductor industry and significant growth of the Chinese market, we set a new benchmark in our operations and our revenues and profits hit a historic high in 2020. The consolidated revenue of the group reached NT\$ 36.17 billion, which represents an increase by 14% over the previous year. Profit after tax and EPS amounted to NT\$ 2.068 billion and NT\$ 11.38, respectively. In the field of corporate governance, the Company was honored with a Corporate Sustainability Award and a Taiwan Corporate Sustainability Report Gold Award; we again earned the Sports Activist Award and Taiwan iSports certificate presented by the Sports Administration of the Ministry of Education and were recognized with a Corporate Health Responsibility Bronze Award by Common Health Magazine in 2020.

According to statistics released by the ITRI ISTI (Industrial, Science, and Technology International Strategy Center), the output value of Taiwan IC industry reached NT\$ 3.22 trillion in 2020, which marks a growth of 20.9% compared to 2019. Revenues from semiconductor and electronic materials accounted for around 80% of the consolidated revenue of the group, driven by constantly innovation of advanced processes, and expansion of production capacities. The demand for advanced process materials such as photoresist and silicon wafers is continuous rising, couple with the added impact of the US–China trade war and the COVID-19 pandemic, customers continue to pull in inventory to maintain supply stability, which generates significant growth momentum in the field of sales.

In recent years, China has proactively increased its local content rate in the field of semiconductors. In response, the Company has built a Wafer-Foundry-Service platform through smart scheduling and cloud applications, which offer IC design houses to find matching foundry capacities, and accelerate the operation of product introduction to the market. These efforts have earned us the trust of up- and downstream of supply chains, and resulted in continued business growth.

In the field of environmental engineering, we have obtained numerous large-scale wastewater treatment, air-conditioning and electromechanical projects in Taiwan and China. We also achieved good results in the development of industrial waste disposal services and chemical sales, as well as in the improvement of waste system flow and the expansion of overseas markets.

As for the livelihood-related business, the Company upholds its founding principles of safeguarding the health of consumers. Our signature product, the Anyo Santé Premium Silver Perch Essence, has successively garnered Monde Selection Gold Award presented by the International Quality Institute and Eatender (senior-friendly food) Award presented by the Council of Agriculture. We have formed a cross-industry alliance with 7-Eleven to build a comprehensive frozen supply chain and thereby achieve stable sales growth.

Looking ahead to 2021, the semiconductor industry is still expected to benefit from 5G applications and demand for high-speed computing for IoT and AI. It is anticipated that the growth trend in 2020 will persist this year. Mass production of advanced processes will drive the increasing demand for photo resist and related materials, and is projected to result in revenue growth. Topco Group will continue to assess and to introduce new products including 5G key materials, third-generation semiconductor materials, and metallic materials, and to pursue suitable strategic

alliances and partnerships to expand our agency rights and markets. In the field of overseas markets, we target business opportunities of the rising autonomy and de-Americanization for the Chinese semiconductor industry. We are firmly committed to the expansion of our presence in the Singaporean, Vietnamese, and Japanese markets, and to set up service points in the US to respond to customer needs nearby.

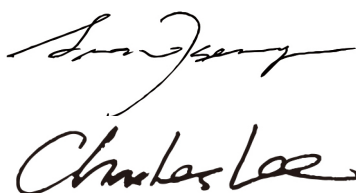
As far as environmental engineering is concerned, we maintain our deep commitment to the circular economy. Relevant initiatives include waste disposal, calcium fluoride sludge resource and reuse, and smart green eco-friendly pig farm. These initiatives are expected to expand our business scope in the field of environmental engineering. In the field of livelihood-related, we strive to optimize the production efficiency of Anyong Biotechnology and intensify the cooperation between Anyong Fresh and retail channels and deployment in overseas markets. We are also committed to increasing the visitor numbers of Anyo Museum and have created the professional sports training brand “XPORTS” with the ultimate goal of an all-inclusive linkage and integration of the resources of the Group to develop the health care business.

Over the past three decades, Topco Group has steadfastly fulfilled its role as an industry integrator and technology provider, and joined hands with suppliers and customers in the creation of win-win values. In the future, we will maintain our deep commitment to hi-tech industries, expansion of our overseas service network, and intensification of market deployment to gain the ability to satisfy customer expectations in the field of products and services in a rapid manner. We also embrace the diversified development of circular economy concepts and our health business. Finally, we aim to strengthen our efforts in the field of talent recruitment and training, employee care, shareholder rewards, implementation of corporate governance, fulfillment of CSR, and pursuit of corporate sustainability.

Topco Scientific Co., Ltd.



Jeffery Pan
Chairman



Simon Tseng / Charles Lee
President



Nicole Lee
Chief Accounting Officer

Attachment 2.

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2020 Business Report, Financial Statements and proposal for Earnings Distribution. Consolidated and parent company only Financial Statements have been audited and certified by Au, Yiu Kwan, CPA, and Chien, Szu Chuan, CPA, of KPMG and audit reports relating to the Financial Statements have been issued. The Business Report, Financial Statements and Earnings Distribution Proposal have been reviewed and determined to be correct and accurate by the Audit Committee members of TOPCO SCIENTIFIC CO., LTD. According to relevant requirements of the Securities and Exchange Act and the Company Law, we hereby submit this report.

TOPCO SCIENTIFIC CO., LTD.

Chairman of the Audit Committee: Chen Linsen

Chen Linsen

March 16, 2021

Attachment 3.

Independent Auditors' Report

Independent Auditors' Report

To the Board of Directors of Topco Scientific Co., Ltd.:

Opinion

We have audited the financial statements of Topco Scientific Co., Ltd. ("the Company"), which comprise the balance sheets as of December 31, 2020 and 2019, and the statement of comprehensive income, changes in equity and cash flows for the years ended December 31, 2020 and 2019, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to Other Matter paragraph), the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2020 and 2019, and its financial performance and its cash flows for the years ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audit in accordance with the "Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants" and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Other Matter

We did not audit the financial statements for certain investments accounted for using equity method in the financial statements of the Company for 2020 and 2019. The investments accounted for using equity method constituted 10.22% and 10.36% of the total assets as of December 31, 2020 and 2019; and the share of profits of associates and joint ventures accounted for using equity method constituted 16.13% and 17.00% of profits before tax for the years ended December 31, 2020 and 2019, respectively. These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts of subsidiaries and investments accounted for equity method, is based solely on the reports of the other auditors.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. Recognition of Operating Revenue

Please refer to note 4(o) "Revenue" for accounting policies related to revenue recognition; and note 6(t) "Revenue" for details of revenue.

Description of Key Audit Matters:

Due to the wide variety of the Company's products, different transactions were generated according to customers and product portfolio. Identification of revenue recognition has significant influence on the financial statements of the Company. Therefore, revenue recognition is considered as one of the key matters in our audit.

How the matter was addressed in our audit:

Our principal audit procedures included: testing related manual and systematic control over sales cycle to assess if the revenue recognition policies of the Company are in accordance with the related standards. In addition, we examined the sales contracts between the Company and its customers to understand their trading modality and conditions, evaluating and comparing if revenue recognition is consistent with the terms of the contracts; conducting testing for details of revenue before and after the balance sheet date and verifying if revenue recognition is in accordance with the contract terms.

2. Valuation of inventories

Please refer to note 4(g) "Inventories" for accounting policies related to valuation of inventories; note 5(b) for uncertainty in valuation of inventories; and note 6(f) for related description for valuation of inventories.

Description of Key Audit Matters:

Valuation of inventories is measured by cost and net realizable value. The inventories purchased were based on the demand of customer orders, and the Company may be exposed to the risk concerning the carrying amount of inventories which is lower than the realizable value due to market price declined and business cycle of the industry. Therefore, valuation of inventories is considered as one of the key matters in our audit.

How the matter was addressed in our audit:

Our principal audit procedures included: evaluating whether the Company's valuation of inventories is conducted in accordance with the Company's accounting policies and related standards; examining the inventory aging reports and analyzing the changes on the aging of inventories in each period, including conducting sampling procedures to examine the accuracy of inventory aging reports and understanding the sales prices adopted by the management and subsequent fluctuation in market price to assess the rationality of net realizable value of inventories.

3. Valuation of Accounts Receivable

Please refer to note (4)(f) "Financial instruments" for accounting policies related to valuation of accounts receivable; note 5(a) for uncertainties in valuation of accounts receivable; and note 6(d) "Notes and accounts receivable".

Description of Key Audit Matters:

Allowance for accounts receivable is evaluated based on the lifetime expected credit loss of accounts shown in objective evidences. Therefore, valuation of accounts receivable is considered as one of the key matters in our audit.

How the matter was addressed in our audit:

Our principal audit procedures included: examining allowance for accounts receivable of the Company to determine whether related accounting policies are applied appropriately, analyzing the allowance for uncollectible accounts receivable based on the accounts receivable aging report, examining the collection record of the past and the subsequent period, economic condition of the industry, concentration of credit risk, and the Company's assessment on the ability of the customers with imperfect credit record to repay in order to evaluate the rationality of the recognition of allowance for uncollectible accounts receivable and amounts recognized.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the supervisors) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the investment in other entities accounted for using the equity method to express an opinion on these financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Yiu-Kwan Au and Szu-Chuan Chien.

KPMG

Taipei, Taiwan (Republic of China)
March 16, 2021

Notes to Readers

The accompanying financial statements are intended only to present the statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and financial statements, the Chinese version shall prevail.

Independent Auditors' Report

To the Board of Directors of Topco Scientific Co., Ltd.:

Opinion

We have audited the consolidated financial statements of Topco Scientific Co., Ltd. ("the Company") and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2020 and 2019, and the consolidated statement of comprehensive income, changes in equity and cash flows for the years ended December 31, 2020 and 2019, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to Other Matter paragraph), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2020 and 2019, and its consolidated financial performance and its consolidated cash flows for the years ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audit in accordance with the "Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants" and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We did not audit the financial statements for certain investments accounted for using equity method in the consolidated financial statements of the Group for 2020 and 2019. The investments accounted for using equity method constituted 7.82% and 7.79% of the total consolidated assets as of December 31, 2020 and 2019; and the share of gains of associates and joint ventures accounted for using equity method constituted 14.67% and 15.80% of profit before tax for the year ended December 31, 2020 and 2019, respectively. These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts of subsidiaries and investments accounted for equity method, is based solely on the reports of the other auditors.

The Company has prepared its parent-company-only financial statements as of and for the years ended December 31, 2020 and 2019, on which we have issued an unmodified opinion with other matter paragraph.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. Recognition of Operating Revenue

Please refer to note 4(p) "Revenue" for accounting policies related to revenue recognition; note 5(c) for revenue recognition of construction and the percentage of completion method for construction contracts; and note 6(v) "Revenue" for details of revenue.

Description of Key Audit Matters:

Due to the wide variety of the Group's products, different transactions were generated according to customers and product portfolio. Identification of revenue recognition has significant influence on the consolidated financial statements of the Group. In addition, the budgets for construction contracts highly depend on the management's judgments. The evaluation of above budgets may result in significant changes in income and losses for the reporting period. Therefore, revenue recognition is considered as one of the key matters in our audit.

How the matter was addressed in our audit:

Our principal audit procedures included: testing related manual and systematic control over sales cycle to assess if the revenue recognition policies of the Group is in accordance with the related standards. In addition, we examined the sales contracts between the Group and its customers to understand their trading modality and conditions, evaluating and comparing if revenue recognition is consistent with the terms of the contracts; acquiring construction contracts that have significant effects on financial results to verify that there is no difference in the percentage of completion calculated by the Group; conducting testing for details of revenue before and after the balance sheet date and verifying if revenue recognition is in accordance with the contract terms.

2. Valuation of inventories

Please refer to note 4(h) "Inventories" for accounting policies related to valuation of inventories; note 5(b) for uncertainty in valuation of inventories; and note 6(f) for related description for valuation of inventories.

Description of Key Audit Matters:

Valuation of inventories is measured by cost and net realizable value. The inventories purchased were based on the demand of customer orders, and the Group may be exposed to the risk concerning the carrying amount of inventories which is lower than the realizable value due to market price declined and business cycle of the industry. Therefore, valuation of inventories is considered as one of the key matters in our audit.

How the matter was addressed in our audit:

Our principal audit procedures included: evaluating whether the Group's valuation of inventories is conducted in accordance with the Group's accounting policies and related standards; examining the inventory aging reports and analyzing the changes on the aging of inventories in each period, including conducting sampling procedures to examine the accuracy of inventory aging reports and understanding the sales prices adopted by the management and subsequent fluctuation in market price to assess the rationality of net realizable value of inventories.

3. Valuation of Accounts Receivable

Please refer to note 4(g) "Financial instruments" for accounting policies related to valuation of accounts receivable; note 5(a) for uncertainties in valuation of accounts receivable; and note 6(d) "Notes and accounts receivable".

Description of Key Audit Matters:

Allowance for accounts receivable is evaluated based on the lifetime expected credit loss of accounts shown in objective evidences. Therefore, valuation of accounts receivable is considered as one of the key matters in our audit.

How the matter was addressed in our audit:

Our principal audit procedures included: examining allowance for accounts receivable of the Group to determine whether related accounting policies are applied appropriately, analyzing the allowance for uncollectible accounts receivable based on the accounts receivable aging report, examining the collection record of the past and the subsequent period, economic condition of the industry, concentration of credit risk, and the Group's assessment on the ability of the customers with imperfect credit record to repay in order to evaluate the rationality of the recognition of allowance for uncollectible accounts receivable and amounts recognized.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the audit committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Yiu-Kwan Au and Szu-Chuan Chien.

KPMG

Taipei, Taiwan (Republic of China)

March 16, 2021

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

Attachment 4.

2020 Financial Statements

(English Translation of Financial Statements and Report Originally Issued in Chinese)
TOPCO SCIENTIFIC CO., LTD.

Balance Sheets

December 31, 2020 and 2019

(Expressed in Thousands of New Taiwan Dollars)

		December 31, 2020		December 31, 2019				December 31, 2020		December 31, 2019	
Assets		Amount	%	Amount	%	Liabilities and Equity		Amount	%	Amount	%
Current assets:						Current liabilities:					
1100	Cash and cash equivalents (note 6(a))	\$ 1,045,224	6	1,089,787	7	2100	Short-term borrowings (note 6(l))	\$ 1,255,962	8	695,000	5
1110	Current financial assets at fair value through profit or loss (notes 6(b))	7,409	-	8,374	-	2120	Total current financial liabilities at fair value through profit or loss (note 6(b))	711	-	-	-
1170	Notes and accounts receivable, net (note 6(d))	3,149,145	19	2,950,000	20	2130	Current contract liabilities (note 6(t))	59,301	-	165,023	1
1180	Notes and accounts receivable due from related parties, net (notes 6(d) and 7)	96,435	1	89,310	1	2170	Notes and accounts payable	2,903,742	18	2,885,291	20
1476	Other current financial assets (notes 6(e), 6(k) and 7, 8)	646,176	4	24,865	-	2180	Notes and accounts payable to related parties (note 7)	233,280	2	156,414	1
1311	Inventories, net (note 6(f))	1,882,299	12	1,659,419	11	2200	Other current financial liabilities	500,719	3	438,781	3
1479	Other current assets, others	126,629	1	103,629	1	2251	Current provisions (note 6(n))	836	-	866	-
		6,953,317	43	5,925,384	40	2280	Current lease liabilities (note 6(m))	33,573	-	33,610	-
Non-current assets:						2365	Current refund liabilities	27,224	-	57,737	-
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	69,705	-	64,648	-	2399	Other current liabilities	201,459	1	172,158	1
1517	Non-current financial assets at fair value through other comprehensive income (note 6(c))	976,691	6	812,805	6			5,216,807	32	4,604,880	31
1550	Investments accounted for using equity method (note 6(g))	5,929,239	36	5,278,945	36	2570	Deferred tax liabilities and other non-current liabilities (note 6(q))	313,836	2	359,517	2
1600	Property, plant and equipment (note 6(h), 6(j) and 7)	2,172,346	13	2,386,776	16	2580	Non-current lease liabilities (note 6(m))	97,360	1	68,714	1
1755	Right-of-use assets (note 6(i))	130,827	1	102,054	1	2640	Non-current net defined benefit liability (note 6(p))	205,956	1	204,696	2
1840	Deferred tax assets (note 6(q))	116,236	1	119,982	1			617,152	4	632,927	5
1900	Other non-current assets (note 6(k) and 8)	59,225	-	59,427	-			5,833,959	36	5,237,807	36
		9,454,269	57	8,824,637	60						
Total assets		\$ 16,407,586	100	14,750,021	100						
						Total liabilities					
						Equity attributable to owners of parent:					
						3100	Ordinary shares (note 6(r))	1,816,996	11	1,816,996	12
						3200	Capital surplus (note 6(r))	2,340,779	14	2,340,676	16
						3300	Retained earnings (note 6(r))	5,766,816	35	4,917,348	33
						3400	Other equity (note 6(r))	649,036	4	437,194	3
								10,573,627	64	9,512,214	64
						Total equity					
						Total liabilities and equity		\$ 16,407,586	100	14,750,021	100

TOPCO SCIENTIFIC CO., LTD.

Statements of Comprehensive Income

For the years ended December 31, 2020 and 2019

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings
Per Common Share which is expressed in New Taiwan Dollars)

		2020		2019	
		Amount	%	Amount	%
Operating Revenues: (notes 6(t) and 7)					
4110	Net sales revenue	\$ 19,845,787	96	18,082,967	96
4800	Other operating revenue	762,028	4	753,717	4
	Operating revenue, net	20,607,815	100	18,836,684	100
Operating costs: (notes 6(f), 7 and 12)					
5110	Cost of sales	17,812,192	86	16,207,502	86
5800	Other operating costs	171,235	1	150,321	1
		17,983,427	87	16,357,823	87
	Gross profit	2,624,388	13	2,478,861	13
Operating expenses: (notes 7 and 12)					
6100	Selling expenses	534,389	3	542,532	3
6200	Administrative expenses	809,846	4	663,157	3
6300	Research and development expenses	18,595	-	14,671	-
	Total operating expenses	1,362,830	7	1,220,360	6
	Net operating income	1,261,558	6	1,258,501	7
Non-operating income and expenses:					
7100	Interest income	3,880	-	6,736	-
7101	Other income (notes 6(b), 6(c) and 6(v))	82,397	-	74,166	-
7102	Other gains and losses, net (notes 6(h) and 6(v))	42,254	-	(5,999)	-
7105	Financial costs	(6,033)	-	(4,507)	-
7060	Share of gain of subsidiaries, associates and joint ventures accounted for using equity method (note 6(g))	943,092	5	722,997	4
		1,065,590	5	793,393	4
7900	Profit (loss) from continuing operations before tax	2,327,148	11	2,051,894	11
7950	Less: Income tax expenses (note 6(q))	258,798	1	329,586	2
	Profit (loss)	2,068,350	10	1,722,308	9
8300	Other comprehensive income:				
8310	Components of other comprehensive income that will not be reclassified to profit or loss				
8311	Gains (losses) on remeasurements of defined benefit plans	(14,203)	-	(2,305)	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	170,454	1	253,409	1
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	11,211	-	(917)	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(2,841)	-	(461)	-
		170,303	1	250,648	1
8360	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation of foreign financial statements	4,635	-	(73,160)	-
8380	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(4)	-	(164)	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	927	-	(14,632)	-
	Components of other comprehensive income that will be reclassified to profit or loss	3,704	-	(58,692)	-
8300	Other comprehensive income	174,007	1	191,956	1
	Comprehensive income	\$ 2,242,357	11	1,914,264	10
Earnings per share: (note 6(s))					
9750	Basic earnings per share (NT dollars)	\$ 11.38		9.48	
	Diluted earnings per share (note 6(s))				
9850	Diluted earnings per share (NT dollars)	\$ 11.29		9.42	

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

TOPCO SCIENTIFIC CO., LTD.

Statements of Changes in Equity

For the years ended December 31, 2020 and 2019

(Expressed in Thousands of New Taiwan Dollars)

	Retained earnings						Other equity			
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity	Total equity
Balance at January 1, 2019	\$ 1,816,996	2,340,679	1,127,832	39,150	2,997,168	4,164,150	(45,044)	284,188	239,144	8,560,969
Profit for the year ended December 31, 2019	-	-	-	-	1,722,308	1,722,308	-	-	-	1,722,308
Other comprehensive income	-	-	-	-	(1,843)	(1,843)	(58,692)	252,491	193,799	191,956
Total comprehensive income	-	-	-	-	1,720,465	1,720,465	(58,692)	252,491	193,799	1,914,264
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	140,468	-	(140,468)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(963,008)	(963,008)	-	-	-	(963,008)
Reversal of special reserve	-	-	-	(39,150)	39,150	-	-	-	-	-
Changes in ownership interests in subsidiaries	-	(3)	-	-	(8)	(8)	-	-	-	(11)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(4,251)	(4,251)	-	4,251	4,251	-
Balance at December 31, 2019	1,816,996	2,340,676	1,268,300	-	3,649,048	4,917,348	(103,736)	540,930	437,194	9,512,214
Profit for the year ended December 31, 2020	-	-	-	-	2,068,350	2,068,350	-	-	-	2,068,350
Other comprehensive income	-	-	-	-	(11,377)	(11,377)	3,704	181,680	185,384	174,007
Total comprehensive income	-	-	-	-	2,056,973	2,056,973	3,704	181,680	185,384	2,242,357
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	172,231	-	(172,231)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(1,181,047)	(1,181,047)	-	-	-	(1,181,047)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(26,458)	(26,458)	-	26,458	26,458	-
Others	-	103	-	-	-	-	-	-	-	103
Balance at December 31, 2020	\$ 1,816,996	2,340,779	1,440,531	-	4,326,285	5,766,816	(100,032)	749,068	649,036	10,573,627

(English Translation of Financial Statements and Report Originally Issued in Chinese)
TOPCO SCIENTIFIC CO., LTD.

Statements of Cash Flows
For the years ended December 31, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

	2020	2019
Cash flows from (used in) operating activities:		
Profit before tax	\$ 2,327,148	2,051,894
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	132,078	98,710
Amortization expense	10,362	8,368
Expected credit loss (gain)	230	(437)
Net loss on financial assets at fair value through profit or loss	2,186	876
Interest expense	6,033	4,507
Interest income	(3,880)	(6,736)
Dividend income	(38,100)	(30,900)
Share of loss (profit) of subsidiaries, associates and joint ventures accounted for using equity method	(943,092)	(722,997)
Loss from disposal of property, plant and equipment	(98,493)	-
Others	97	787
Total adjustments to reconcile profit (loss)	(932,579)	(647,822)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in notes and accounts receivable	(206,500)	(757,738)
Increase in inventories	(222,880)	(103,120)
Decrease (increase) in financial assets at fair value through profit or loss	965	(46)
Decrease (increase) in other current assets	(28,402)	54,239
Decrease in other current financial assets	10,598	8,157
Total changes in operating assets	(446,219)	(798,508)
Changes in operating liabilities:		
Increase in notes and accounts payable	95,317	801,905
Increase (decrease) in contract liabilities	(105,722)	34,954
Increase in other current financial liabilities	64,571	90,134
Decrease in current provisions	(30)	(341)
Increase (decrease) in current refund liabilities	(30,513)	36,641
Increase (decrease) in other current liabilities	62,853	(36,474)
Increase (decrease) in net defined benefit liability	(12,943)	3,597
Total changes in operating liabilities	73,533	930,416
Total changes in operating assets and liabilities	(772,686)	131,908
Total adjustments	(1,305,265)	(515,914)
Cash inflow generated from operations	1,021,883	1,535,980
Interest received	4,095	6,600
Interest paid	(5,862)	(4,283)
Dividends received	1,026,690	227,015
Income taxes paid	(332,371)	(183,432)
Net cash flows from operating activities	1,714,435	1,581,880
Cash flows from (used in) investing activities:		
Proceeds from capital reduction of financial assets at fair value through profit or loss	2,184	-
Proceeds from disposal of financial assets at fair value through other comprehensive income	4,384	4,416
Proceeds from capital reduction of financial assets at fair value through profit or loss	-	1,219
Acquisition of financial assets at fair value through profit or loss	(6,532)	(13,462)
Acquisition of investments accounted for using equity method	(746,277)	(268,221)
Proceeds from disposal of investments accounted for using equity method	28,927	-
Proceeds from capital reduction of investments accounted for using equity method	37,400	-
Acquisition of property, plant and equipment	(135,324)	(94,915)
Proceeds from disposal of property, plant and equipment	353,304	-
Increase (decrease) in refundable deposits	(1,305)	2,231
Acquisition of intangible assets	(2,999)	(1,641)
Increase in restricted assets	(632,124)	(500)
Net cash flows from (used in) investing activities	(1,098,362)	(370,873)
Cash flows from (used in) financing activities:		
Increase in short-term loans	560,962	225,000
Cash dividends paid	(1,181,047)	(963,008)
Increase (decrease) in guarantee deposits	-	(966)
Payment of lease liabilities	(40,654)	(27,708)
Others	103	-
Net cash flows from (used in) financing activities	(660,636)	(766,682)
Net increase (decrease) in cash and cash equivalents	(44,563)	444,325
Cash and cash equivalents at beginning of period	1,089,787	645,462
Cash and cash equivalents at end of period	\$ 1,045,224	1,089,787

See accompanying notes to financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
TOPCO SCIENTIFIC CO., LTD. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2020 and 2019

(Expressed in Thousands of New Taiwan Dollars)

Assets		December 31, 2020		December 31, 2019		Liabilities and Equity		December 31, 2020		December 31, 2019				
		Amount	%	Amount	%			Amount	%	Amount	%			
Current assets:						Current liabilities:								
1100	Cash and cash equivalents (note 6(a))	\$	3,371,555	16	3,133,630	16	2100	Short-term borrowings (note 6(m))	\$	1,395,195	7	1,038,339	5	
1110	Current financial assets at fair value through profit or loss (note 6(b))		434,918	2	197,100	1	2120	Current financial liabilities at fair value through profit or loss (note 6(b))		711	-	-	-	
1140	Current contract assets (note 6(v))		487,677	2	581,421	3	2130	Current contract liabilities (note 6(v))		497,899	2	741,801	4	
1170	Notes and accounts receivable, net (note 6(d))		5,573,659	26	5,074,125	26	2170	Notes and accounts payable		4,232,495	20	4,062,497	21	
1180	Notes and accounts receivable due from related parties, net (notes 6(d) and 7)		105,595	-	118,273	1	2180	Notes and accounts payable to related parties (note 7)		1,713,673	8	1,655,642	9	
1476	Other current financial assets (notes 6(c), 6(l) and 8)		1,000,545	5	117,748	-	2200	Other current financial liabilities		684,851	3	607,791	3	
1300	Inventories, net (note 6(f))		3,195,814	15	3,302,721	17	2250	Current provisions (note 6(p))		169,025	1	194,127	1	
1479	Other current assets, others		264,707	1	406,622	2	2280	Current lease liabilities (note 6(o))		93,532	-	86,252	-	
			14,434,470	67	12,931,640	66	2320	Long-term borrowings, current portion (note 6(n))		65,747	-	62,412	-	
Non-current assets:						2365	Current refund liabilities		27,224	-	57,737	-		
1510	Non-current financial assets at fair value through profit or loss (note 6(b))		85,857	-	111,097	-	2399	Other current liabilities		561,889	3	229,566	1	
1517	Non-current financial assets at fair value through other comprehensive income (note 6(c))		1,004,425	5	829,550	4				9,442,241	44	8,736,164	44	
1550	Investments accounted for using equity method (note 6(g))		1,786,506	8	1,529,405	8	Non-Current liabilities:							
1600	Property, plant and equipment (note 6(i))		3,276,146	15	3,521,162	18	2540	Long-term borrowings (note 6(n))		523,159	2	509,382	3	
1755	Right-of-use assets (note 6(j))		454,843	2	376,108	2	2580	Non-current lease liabilities (note 6(o))		364,270	2	293,681	2	
1760	Investment property, net (note 6(k) and 8)		182,193	1	126,075	1	2670	Deferred tax liabilities and other non-current liabilities (note 6(s))		327,775	2	364,467	2	
1840	Deferred tax assets (note 6(s))		116,951	1	115,783	1	2640	Non-current net defined benefit liability		205,956	1	204,696	1	
1900	Other non-current assets (notes 6(l) and 8)		110,324	1	98,684	-				1,421,160	7	1,372,226	8	
			7,017,245	33	6,707,864	34		Total liabilities		10,863,401	51	10,108,390	52	
Total assets						\$	21,451,715	100		19,639,504	100	Equity attributable to owners of parent:		
								3100	Ordinary shares (note 6(t))		1,816,996	8	1,816,996	9
								3200	Capital surplus (note 6(t))		2,340,779	11	2,340,676	12
								3300	Retained earnings (note 6(t))		5,766,816	27	4,917,348	25
								3400	Other equity (note 6(t))		649,036	3	437,194	2
											10,573,627	49	9,512,214	48
								3610	Non-controlling interests		14,687	-	18,900	-
									Total equity		10,588,314	49	9,531,114	48
								Total liabilities and equity	\$	21,451,715	100	19,639,504	100	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
TOPCO SCIENTIFIC CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share
which is expressed in New Taiwan Dollars)

		2020		2019	
		Amount	%	Amount	%
Operating Revenues: (notes 6(v) and 7)					
4110	Net sales revenue	\$ 31,084,563	86	27,077,760	85
4520	Construction revenue	4,148,506	11	3,665,901	12
4800	Other operating revenue	934,925	3	956,855	3
	Operating revenue, net	36,167,994	100	31,700,516	100
Operating costs: (notes 6(f), 6(r), 7 and 12)					
5110	Cost of sales	27,846,974	77	24,304,990	77
5500	Construction cost	3,760,379	10	3,233,788	10
5800	Other operating costs	255,891	1	242,925	1
		31,863,244	88	27,781,703	88
5910	Less: Unrealized profit (loss) from sales	(292)	-	(292)	-
	Gross profit	4,305,042	12	3,919,105	12
Operating expenses: (notes 6(r), 6(w), 7 and 12)					
6100	Selling expenses	1,135,327	3	1,111,360	3
6200	Administrative expenses	1,007,774	3	885,021	3
6300	Research and development expenses	100,230	-	77,361	-
	Total operating expenses	2,243,331	6	2,073,742	6
	Net operating income	2,061,711	6	1,845,363	6
Non-operating income and expenses:					
7100	Interest income	20,852	-	27,138	-
7010	Other income (notes 6(g) and 6(x))	81,861	-	55,660	-
7020	Other gains and losses, net (notes 6(g), 6(i) and 6(x))	48,825	-	(27,666)	-
7050	Finance costs	(27,170)	-	(30,669)	-
7060	Share of gain of associates and joint ventures accounted for using equity method (notes 6(g))	373,347	1	348,306	1
7670	Impairment loss (notes 6(g) and 6(i))	-	-	(9,933)	-
		497,715	1	362,836	1
	Profit (loss) from continuing operations before tax	2,559,426	7	2,208,199	7
7950	Less: Income tax expenses (note 6(s))	494,101	1	491,246	2
	Profit (loss)	2,065,325	6	1,716,953	5
8300	Other comprehensive income:				
8310	Components of other comprehensive income that will not be reclassified to profit or loss				
8311	Gains (losses) on remeasurements of defined benefit plans	(14,203)	-	(2,305)	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	181,680	-	252,491	1
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	(15)	-	1	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(2,841)	-	(461)	-
		170,303	-	250,648	1
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss				
8361	Exchange differences on translation of foreign financial statements	4,631	-	(73,179)	-
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-	-	(145)	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	927	-	(14,632)	-
		3,704	-	(58,692)	-
8300	Other comprehensive income	174,007	-	191,956	1
	Comprehensive income	\$ 2,239,332	6	1,908,909	6
	Profit, attributable to:				
8610	Profit, attributable to owners of parent	\$ 2,068,350	6	1,722,308	5
8620	Profit, attributable to non-controlling interests	(3,025)	-	(5,355)	-
		\$ 2,065,325	6	1,716,953	5
	Comprehensive income attributable to:				
	Comprehensive income, attributable to owners of parent	\$ 2,242,357	6	1,914,264	6
	Comprehensive income, attributable to non-controlling interests	(3,025)	-	(5,355)	-
		\$ 2,239,332	6	1,908,909	6
	Earnings per share: (note 6(u))				
9750	Basic net income per share	\$ 11.38		9.48	
9850	Diluted net income per share	\$ 11.29		9.42	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

TOPCO SCIENTIFIC CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2020 and 2019

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent											
							Other equity					
							Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income		Total other equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
	Retained earnings						Exchange differences on translation of foreign financial statements					
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total						
Balance at January 1, 2019	\$ 1,816,996	2,340,679	1,127,832	39,150	2,997,168	4,164,150	(45,044)	284,188	239,144	8,560,969	25,599	8,586,568
Profit for the year ended December 31, 2019	-	-	-	-	1,722,308	1,722,308	-	-	-	1,722,308	(5,355)	1,716,953
Other comprehensive income	-	-	-	-	(1,843)	(1,843)	(58,692)	252,491	193,799	191,956	-	191,956
Total comprehensive income	-	-	-	-	1,720,465	1,720,465	(58,692)	252,491	193,799	1,914,264	(5,355)	1,908,909
Appropriation and distribution of retained earnings:												
Legal reserve appropriated	-	-	140,468	-	(140,468)	-	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(963,008)	(963,008)	-	-	-	(963,008)	-	(963,008)
Reversal of special reserve	-	-	-	(39,150)	39,150	-	-	-	-	-	-	-
Changes in ownership interests in subsidiaries	-	(3)	-	-	(8)	(8)	-	-	-	(11)	-	(11)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(1,344)	(1,344)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(4,251)	(4,251)	-	4,251	4,251	-	-	-
Balance at December 31, 2019	1,816,996	2,340,676	1,268,300	-	3,649,048	4,917,348	(103,736)	540,930	437,194	9,512,214	18,900	9,531,114
Profit for the year ended December 31, 2020	-	-	-	-	2,068,350	2,068,350	-	-	-	2,068,350	(3,025)	2,065,325
Other comprehensive income	-	-	-	-	(11,377)	(11,377)	3,704	181,680	185,384	174,007	-	174,007
Total comprehensive income	-	-	-	-	2,056,973	2,056,973	3,704	181,680	185,384	2,242,357	(3,025)	2,239,332
Appropriation and distribution of retained earnings:												
Legal reserve appropriated	-	-	172,231	-	(172,231)	-	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(1,181,047)	(1,181,047)	-	-	-	(1,181,047)	-	(1,181,047)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(1,188)	(1,188)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(26,458)	(26,458)	-	26,458	26,458	-	-	-
Other	-	103	-	-	-	-	-	-	-	103	-	103
Balance at December 31, 2020	\$ 1,816,996	2,340,779	1,440,531	-	4,326,285	5,766,816	(100,032)	749,068	649,036	10,573,627	14,687	10,588,314

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
TOPCO SCIENTIFIC CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows
For the years ended December 31, 2020 and 2019
(Expressed in Thousands of New Taiwan Dollars)

	2020	2019
Cash flows from (used in) operating activities:		
Profit before tax	\$ 2,559,426	2,208,199
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	295,014	262,945
Amortization expense	12,665	12,904
Expected credit loss (gain)	(895)	1,471
Net gain on financial assets at fair value through profit or loss	(7,598)	(1,962)
Interest expense	27,170	30,669
Interest income	(20,852)	(27,138)
Dividends income	(38,527)	(30,934)
Share of profit of associates and joint ventures accounted for using equity method	(373,347)	(348,306)
Loss (gain) on disposal of property, plant and equipment	(94,545)	6,801
Loss on disposal of investments accounted for using equity method	-	2,485
Impairment loss	-	9,933
Others	(413)	1,471
Total adjustments to reconcile profit (loss)	(201,328)	(79,661)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in notes and accounts receivable	(486,265)	(240,585)
Decrease (increase) in inventories	106,907	(645,670)
Decrease (increase) in financial assets at fair value through profit or loss	(236,581)	24,296
Decrease in other current assets	141,915	84,435
Decrease (Increase) in other current financial assets	16,148	(881)
Decrease (Increase) in contract assets	93,744	(87,068)
Total changes in operating assets	(364,132)	(865,473)
Changes in operating liabilities:		
Increase in notes and accounts payable	228,029	485,070
Increase (decrease) in contract liabilities	(243,902)	37,393
Increase in other current financial liabilities	78,610	98,800
Increase (decrease) in current provisions	(25,102)	56,019
Increase (decrease) in current refund liabilities	(30,513)	30,370
Increase (decrease) in other current liabilities	341,677	(37,657)
Increase (decrease) in other operating liabilities	(12,943)	3,597
Total changes in operating liabilities	335,856	673,592
Total changes in operating assets and liabilities	(28,276)	(191,881)
Total adjustments	(229,604)	(271,542)
Cash inflow generated from operations	2,329,822	1,936,657
Interest received	19,786	27,204
Dividends received	228,828	149,559
Interest paid	(27,118)	(32,361)
Income taxes paid	(544,673)	(323,091)
Net cash flows from operating activities	2,006,645	1,757,968
Cash flows from (used in) investing activities:		
Acquisition of financial assets at fair value through profit or loss	(6,532)	(13,462)
Proceeds from disposal of financial assets at fair value through profit or loss	8,771	1,000
Proceeds from disposal of financial assets at fair value through other comprehensive income	4,621	4,416
Proceeds from capital reduction of financial assets at fair value through profit or loss	4,023	1,219
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	2,184	-
Acquisition of investments accounted for using equity method	(85,520)	-
Proceeds from disposal of investments accounted for using equity method	-	1,500
Proceeds from capital reduction of associates accounted for investments accounted for using equity method	37,500	-
Proceeds from disposal of property, plant and equipment	360,633	34,567
Acquisition of property, plant and equipment	(272,967)	(312,462)
Decrease (increase) in refundable deposits	(1,764)	4,431
Acquisition of intangible assets	(9,341)	(3,737)
Decrease (increase) in restricted assets	(915,064)	34,716
Net cash flows from (used in) investing activities	(873,456)	(247,812)
Cash flows from (used in) financing activities:		
Increase (decrease) in short-term loans	356,856	157,271
Proceeds from long-term borrowings	81,000	150,420
Repayments of long-term borrowings	(62,950)	(54,386)
Increase (decrease) in guarantee deposits received	5,564	(2,612)
Payment of lease liabilities	(100,370)	(77,706)
Cash dividends paid	(1,181,047)	(963,008)
Changes in non-controlling interests	(1,188)	(1,355)
Others	103	-
Net cash flows from (used in) financing activities	(902,032)	(791,376)
Effect of exchange rate changes on cash and cash equivalents	6,768	(66,028)
Net increase (decrease) in cash and cash equivalents	237,925	652,752
Cash and cash equivalents at the beginning of period	3,133,630	2,480,878
Cash and cash equivalents at the end of period	\$ 3,371,555	3,133,630

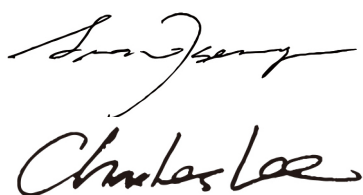
Attachment 5.

Topco Scientific Co., Ltd.
Earnings Distribution Proposal for the Year 2020

Unit:NT\$	
Item	Amount
Unappropriated retained earnings of previous years	2,295,770,777
Add(Subtract) :	
Disposal of investments in equity instruments measured at fair value through other comprehensive income	(26,458,056)
Remeasurement of defined benefit plans	(11,377,327)
Adjusted unappropriated retained earnings of previous years	2,257,935,394
Net income of 2020	2,068,350,006
Retained earnings available for distribution as of December 31,2020	4,326,285,400
Subtract : 10% Leagal reserve	(203,051,462)
Distribution item- Dividends to common shares holders (cash dividend at NT\$8 per share)	(1,453,596,536)
Unappropriated retained earnings	2,669,637,402



Chairman: Jeffery Pan



President: Simon Tseng
Charles Lee



Chief Accounting Officer: Nicole Lee